

Financial Highlights

as of January 31, 2020



HIGHLIGHTS of INTERIM FINANCIAL REPORT (unaudited) January 31, 2020

and

BUDGET AMENDMENT REPORT for the February 26, 2020 Board Meeting

Click below for a 1 minute Briefing:
<https://https://www.showme.com/sh?h=GSgiNrE>
Prepared by: Business Support Services Division

Posted on our website at

<https://hcde-texas.org/transparency/monthly-reports/>

Linked from State Comptroller's website

<http://www.texastransparency.org/local/schools.php>



INTERIM FINANCIAL REPORT (unaudited)

GENERAL FUND

Balance Sheet as of January 31, 2020

	<u>ACTUAL</u>
<u>ASSETS</u>	
Cash and Temporary Investments	\$ 39,936,110
Property Taxes-Delinquent at September 1, 2019	817,041
Less: Allowances for Uncollectible Taxes	(16,341)
Due from Federal Agencies	8,336
Other Receivables	7,904,104
Inventories	128,356
Deferred Expenditures	-
Other Prepaid Items	37,831
TOTAL ASSETS:	\$ 48,815,438
<u>LIABILITIES</u>	
Accounts Payable	166,373
Bond Interest Payable	-
Due to Other Funds	15,799
Accrued Wages	-
Payroll Deductions	1,199,601
Due to Other Governments	256
Deferred Revenue	809,751
TOTAL LIABILITIES:	\$ 2,191,781
<u>FUND EQUITY</u>	
Unassigned Fund Balance	20,407,937
Non-Spendable Fund Balance	169,805
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	9,499,397
Excess(Deficiency) of Revenues & Other Resources	14,009,252
Over(Under) Expenditures & Other Uses	
TOTAL FUND EQUITY:	\$ 46,101,367
Fund Balance Appropriated Year-To-Date	522,290
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$ 48,815,438

INTERIM FINANCIAL REPORT (unaudited)

ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

As of January 31, 2020

The **ESTIMATED** General Fund balance at 01/31/2020 is \$32,092,070 after current appropriations.

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2020.

Description	Audited (Per CAFR) 9/1/2019	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 169,805	\$ -	\$ 169,805	\$ 169,805
Restricted	-	-	-	\$ -
Committed	2,014,976	-	2,014,976	\$ 2,014,976
Assigned	9,499,397	-	9,499,397	\$ 9,499,397
Unassigned	20,930,182	522,290	20,407,892	\$ 20,407,892
Total Fund Balance	\$ 32,614,360	\$ 522,290	\$32,092,070	\$ 32,092,070

Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2019 to Date) **\$ 14,009,297**

This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS

Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date **\$ 46,101,367**

INTERIM FINANCIAL REPORT (unaudited)

As of January 31, 2020

Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

INTERIM FINANCIAL REPORT (unaudited)

As of January 31, 2020

Indicators of Financial Strength

Percent of Fund Balance to G/F

Expenditures Ratio

What is the percent of rainy fund balance?

(*)Unadjusted

Unassigned Fund Balance \$ 20,930,182

Total G/F Expenditures \$ 20,941,227

Goal : > 30% of G/F Exp.
Benchmark: 10% to 29%
Danger: Under 10%

99% FY20

194% FY19

Details on Schedule 3

Budgeted
30%

Working Capital Ratio

What is the cash flow availability for
the organization?

Total Current Assets Less Total Current
Liabilities

\$48,815,438 – \$2,191,781 = \$46,623,658

Goal : >\$15,000,000
Benchmark : \$10M to \$15M
Danger : Under < \$10M

47M FY20

31M FY19

Details on Schedule 1

Budgeted
33M

INTERIM FINANCIAL REPORT (unaudited)

As of January 31, 2020

Indicators of Efficient Leverage Reserves

Unassigned Fund Balance Ratio

How much is available in reserves?

Unassigned Fund Balance \$ 20,407,937

Total Fund Balance \$ 46,623,657

Goal : > 75%
Benchmark: 50% to 75%
Danger: <50%

44% FY20

63% FY19

Details on Schedule 1

Budgeted
87%

Debt to Income Ratio

What is the ability of HCDE to cover its
debt payments?

Annual Principal and Interest Payments on
Term Debt and Capital Leases

\$2,372,601

G/F Revenue Less Facility Charges

\$34,950,479 – 2,103,228

Goal : <25% of annual revenue
Benchmark : 25% to <49%
Danger : Over > 50%

7% FY20

0% FY19

Details on Schedule 5

Budgeted
6%

INTERIM FINANCIAL REPORT (unaudited)

As of January 31, 2020

Indicators of Efficiency

Tax Revenue to Total Revenue Ratio How Efficient is HCDE at leveraging local Taxes? (Current)		Indirect Cost to Tax Ratio How much dependency on indirect cost from grants?	
Current Tax Revenue	\$ 18,522,681	Indirect Cost General Fund	\$ 625,496
-----	-----	-----	-----
Total Revenue	\$ 51,503,702	Total General Fund Revenues	\$34,950,479
Goal :	<20% of revenue	Goal :	> 5%
Benchmark:	20% to 30%	Benchmark:	2% to 5%
Danger:	Over > 30%	Danger:	Under < 2%
36% FY20		2% FY20	
3% FY19		3% FY19	
Details on Schedule 2		Details on Schedule 3	
Budgeted 41%		Budgeted 3%	

INTERIM FINANCIAL REPORT (unaudited)

As of January 31, 2020

Indicators of Revenue Growth

Revenue Growth Indicator How are revenues spread across All Funds?	Fee for Service Revenue Growth Ratio What is the market growth for fee on services?
<p>Total Fee for Service Revenues (G/F) \$13,142,741</p> <p>-----</p> <p>Total Revenues \$51,503,702</p> <p>Goal : >30% of annual revenue Benchmark: 10% to 29% Danger: Under 10%</p>	<p>Fee for Services Current Year Less Fee for Services Last Year</p> <p>\$13,142,741 – 9,017,371</p> <p>-----</p> <p>Fees for Service Last Year \$9,017,371</p> <p>Goal : >3% + growth Benchmark : 0% to 3% Danger : Under < 0%</p>
<div><div>25% FY20</div><div>38% FY19</div></div> <p>Details on Schedule 14</p> <p>Budgeted 44%</p>	<div><div>46% FY20</div><div>17% FY19</div></div> <p>Details on Schedule 14</p> <p>Budgeted 4%</p>

FUND BALANCE CATEGORY	Sept 1, 2019 Beginning Audited	September - December	January - March	April - June	July - August	
Inventory	131,949					131,949
Prepaid Items	37,856					37,856
Emp Retirement Leave Fund	500,000					500,000
Unemployment Liability	200,000					200,000
Capital Projects	1,314,976					1,314,976
Assets Replacement Schedule	1,000,000					1,000,000
Building and Vehicle Replacement	1,000,000					1,000,000
Local Construction	2,500,000					2,500,000
PFC Lease Payment	691,129					691,129
QZAB bond payment	2,458,268					2,458,268
New Program Initiative	-					-
Software and Program Development	-					-
Recovery High School	1,000,000					1,000,000
Workforce Development	850,000					850,000
Total Reserves:	11,684,178					11,684,178
Unassigned	20,930,182	110,000	200,000			20,407,892
Total Est. Fund Balance:	32,614,360	110,000	200,000	-	-	32,092,070

FY 2019 - 2020 FUND BALANCE — BUDGETED ACTIVITY

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

REVENUES

Budget to Actual at January 31, 2020

*Federal funding is the main source for special revenue grants. The \$33,763,800 Federal Program Revenues includes \$8,139,500 for Adult Education, \$5,923,671 for CASE, \$19,378,046 for Head Start, and \$322,583 for various other divisions.

Fund	Budget	Received/Billed	%
General Fund	\$55,422,065	\$34,950,479	63%
January is the end of the 5th month or approximately 42% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	41,557,125	8,938,428	22%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	2,917,611	2,372,601	81%
(3) This fund has activity in February, May (interest and principal payments), and August (interest only payment).			
Capital Projects Fund	3,796,869	50,038	1%
Trust and Agency Fund	0	1,425	0%
Choice Partners Fund (Enterprise Fund)	4,907,948	2,950,045	60%
Worker's Comp. Fund (Internal Service Fund)	450,000	137,459	31%
Facilities Fund (Internal Service Fund)	5,135,951	2,103,228	41%
Total as of the end of the month	\$114,187,569	\$51,503,702	45%

ADOPTED BUDGETS AND AMENDMENTS

2019-2020

		Revenues Adopted Budget	Appropriations Adopted Budget
	Budget	112,907,418	128,418,154
September		99,321	99,321
	Subtotal-September	113,006,739	128,517,475
October		1,785,394	2,155,608
	Subtotal October	114,792,133	130,673,083
November		(809,084)	(699,084)
	Subtotal November	113,983,049	129,973,999
December		61,346	(2,484,379)
	Subtotal December	114,044,395	127,489,620
January		143,174	343,174
	Subtotal January	114,187,569	127,832,794

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

EXPENDITURES

Budget to Actual at January 31, 2020

Fund	Budget	Encumbered/Spent	%
General Fund	\$60,942,998	\$20,941,227	38%
(1) Encumbrances as of the end of the month total.		\$ 2,342,103	Encumbrances
January is the end of the 5th month or approximately 42% of the fiscal year.			
Special Revenue Funds	41,557,125	10,356,053	36%
(2) Encumbrances as of the end of the month total.		4,727,301	Encumbrances
Most grant periods differ from the fiscal year.			
Debt Service Fund	2,917,611	2,372,601	81%
(3) This fund has activity in February, May (interest and principal			
Capital Projects Fund	11,921,161	5,418,800	45%
Trust and Agency Fund	0	3,563	0%
Choice Partners Fund (Enterprise Fund)	4,907,948	3,165,738	65%
Worker's Comp. Fund (Internal Service Fund)	450,000	2,255	1%
Facilities Fund (Internal Service Fund)	5,135,951	3,071,943	60%
Total as of the end of the month	\$127,832,794	\$52,401,582	41%

INTERIM FINANCIAL REPORT (unaudited)

FY 2019-20 Donations Report

All Funds as of January 31, 2020

Month 2019-2020	CASH	IN-KIND	TOTAL
September	2,500.00	-	2,500.00
October	750.00	6,233.69	6,983.69
November	4,865.00	2,162.50	7,027.50
December	-	7,045.67	7,045.67
January	3,800.00	11,520.69	15,320.69
February			
March			
April			
May			
June			
July			
August			
2020 Total:	11,915.00	26,962.55	38,877.55
2019 YTD Total:	7,678.00	95,540.26	103,218.26

INTERIM FINANCIAL REPORT (unaudited)

FY 2019-20 Donations Report

All Funds as of January 31, 2020

January 2020 HCDE Donation/Sponsorship Report

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
January 1-31, 2020								
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
		Walden University	HCDE	Teaching and Learning Center	Sponsorship Exhibitor Table - Ron Clark Event	\$ 500.00		\$ 500.00
		MIND Research	HCDE	Teaching and Learning Center	Sponsorship - Ron Clark Event	\$ 2,500.00		\$ 2,500.00
		Anonymous Donor	HCDE	Teaching and Learning Center	Check - Early Childhood Winter Conference	\$ 500.00		\$ 500.00
Beckman-Gotrich	Katie	Center for Applied Linguistics	HCDE	Adult Education	Gift Card	\$ 300.00		\$ 300.00
Miranda	Claudia		HCDE	Head Start	Classroom Supplies		\$ 71.91	\$ 71.91
Garza	Dania		HCDE	Head Start	Additional Chair & Table Rental		\$ 138.00	\$ 138.00
		Café Express	HCDE	Head Start	Staff Meals		\$ 549.17	\$ 549.17
		Community Nutrition Outreach	HCDE	Head Start	Nutrition Services		\$ 1,576.49	\$ 1,576.49
		Lakeshore Learning	HCDE	Head Start	Instructional Materials & Meals for Staff		\$ 272.40	\$ 272.40
		Kaplan Early Learning Company	HCDE	Head Start	Catered Meals for Staff Meeting		\$ 639.60	\$ 639.60
		Community Nutrition Outreach	HCDE	Head Start	Nutrition Services		\$ 8,273.12	\$ 8,273.12
						\$ 3,800.00	\$ 11,520.69	\$ 15,320.69

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS

Fiscal Year-To-Date at January 31, 2020

Harris County Department of Education

Comparative Analysis of Property Values



	Adopted	September	October	November	December	January
	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED
	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE
Proposed Collections Tax Year 2019	0.005000	0.005000	0.005000	0.005000	0.005000	0.005000
Certified Taxable Value per HCAD (\$000)	427,549,758,437	459,843,013,048	471,731,930,208	478,550,956,467	480,809,352,200	481,951,384,197
Values under protest or not certified (\$000)	55,586,576,260	24,271,287,649	12,427,142,958	5,996,199,587	3,337,816,143	1,655,762,013
	483,136,334,697	484,114,300,697	484,159,073,166	484,547,156,054	484,147,168,343	483,607,146,210
/ Rate per Taxable \$100	4,831,363,347	4,841,143,007	4,841,590,732	4,845,471,561	4,841,471,683	4,836,071,462
X Tax Rate	24,156,817	24,205,715	24,207,954	24,227,358	24,207,358	24,180,357
Estimated collection rate	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
X Estimated Collection Rate	24,279,517	24,205,715	24,207,954	24,227,358	24,207,358	24,180,357
+Delinquent Tax Collections	272,700	272,700	272,700	272,700	272,700	272,700
+Special Assessments	15,000	15,000	15,000	15,000	15,000	15,000
+ Penalty & Interest	-	-	-	-	-	-
Estimated Tax Available Operations:	\$ 24,444,517	\$ 24,493,415	\$ 24,495,654	\$ 24,515,058	\$ 24,495,058	\$ 24,468,057
Net Gain or Loss on values	\$ -	\$ 48,898	\$ 51,137	\$ 70,541	\$ 50,541	\$ 23,540

See Tax Calculator at
 → <https://hcdetexas.org/transparency/tax-rate/>

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at January 31, 2020 (5th month / 12 months)

HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2019 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date-Report:			
Taxable value	\$481,951,384,197	\$481,951,384,197	\$481,951,384,197
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	3,284,252,765	-	-
Scenario (2) Owner's value	-	3,177,739,449	-
Scenario (3) Estimated final value	-	-	1,655,762,013
Total taxable value, Certified and Uncertified:	<u>\$485,235,636,962 (A)</u>	<u>\$485,129,123,646 (A)</u>	<u>\$483,607,146,210 (A)</u>
			
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$4,852,356,370 (B)	\$4,851,291,236 (B)	\$4,836,071,462 (B)
2) Current Tax Rate	X 0.005 (C)	X 0.005 (C)	X 0.005 (C)
3) 2019 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$24,261,782 (D)</u>	<u>\$24,256,456 (D)</u>	<u>\$24,180,357 (D)</u>
4) Interim Tax Rev Estimate @ 100% Collection Rate:	<u>\$24,261,782 (E)</u>	<u>\$24,256,456 (E)</u>	<u>\$24,180,357 (E)</u>
Comparison of Interim Tax Rev Estimate @ 100% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$24,261,782 (E)	\$24,256,456 (E)	\$24,180,357 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$24,156,817 (F)</u>	<u>\$24,156,817 (F)</u>	<u>\$24,156,817 (F)</u>
Total Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>\$104,965</u>	<u>\$99,639</u>	<u>\$23,540</u>
			
Total Current Tax Revenue Received, Accumulated from September 1 to January 31, 2020, 1990-571100**:	<u>\$18,509,760</u>	<u>\$18,509,760</u>	<u>\$18,509,760</u>

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at January 31, 2020 (5th month / 12 month)

TAX YEAR 2019 COLLECTION SUMMARY						
DESCRIPTION		BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:						
Current Tax		\$ 24,279,517	\$ 14,775,075	\$ 18,509,760	\$ 5,769,757	76.2%
Deliquent Tax		150,000	12,391	(64,498)	214,498	-43%
Penalty & Interest		-	10,298	42,816	(42,816)	0%
Special Assessments and		15,000	2,061	3,289	11,711	22%
Subtotal Revenues:		\$ 24,444,517	\$ 14,799,825	\$ 18,491,367	\$ 5,953,150	75.6%
DESCRIPTION		BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:						
LESS: HCAD Fees		\$ 185,000		\$ 86,818	\$ 98,182	47%
LESS: HCTO Fees		475,000	368,262	460,520	14,480	97%
Subtotal Expenditures:		\$ 660,000	\$ 368,262	\$ 547,338	\$ 112,662	83%
Net Tax Collections:		\$ 23,784,517	\$ 14,431,563	\$ 17,944,029	\$ 5,840,488	75.4%

- a) 2019 Tax Rate = \$0.005000/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$200,000 - \$40,000 = \$160,000/100 x .005000 = Residential Property = \$8.00 (net of 20% homestead exception.)
- b) \$655,000/\$23,475,040 = 2.78% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)

DISBURSEMENT – ALL FUNDS

January 31, 2020

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	474 Checks	\$984,300
P Card - December 2019	386 Transactions	\$62,837
Bank ACH	6 Transfers	\$1,717,424
	Total:	\$2,764,560

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT

(unaudited)

Segment Division Data

As of January 31, 2020

<u>GENERAL FUND - Governmental</u>						
Budget Manager Title	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Benefit Ratio	Benefit Variance
			Includes Encumbrances			
Educator Certification and Prof Adv	74,751	186,568	277,543	(16,224)	-271%	(202,792)
Records Management	836,781	-	851,198	(14,417)	-2%	(14,417)
School Based Therapy Services	3,766,645	904,192	4,674,446	(3,609)	-24%	(907,801)
Schools	7,807,558	451,214	5,345,051	2,913,721	32%	2,462,507
<u>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</u>						
Budget Manager Title	Revenues	Expenditure and Encumbrances	Transfer Out To General Fund	Benefit Ratio	Benefit Variance	
Choice Partners Cooperative (Enterprise)	2,950,045	1,115,027	1,835,018	62%	1,835,018	

Note: The difference between revenues & expenditures for Choice Partners is transferred out into General Fund, that transfer is not included in the expenditure column above.

HIGHLIGHTS Of BUDGET AMENDMENT REPORT

February 26, 2020
Board Meeting
(unaudited)

Amendments

General Fund = \$266,795

Special Revenue Fund = \$140

Choice Partners Fund = \$96,518

INTERIM FINANCIAL REPORT (unaudited)

FY 2019-20 BUDGET AMENDMENT REPORT

February 26, 2020

General Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
GENERAL FUND				
<u>INCREASES</u>				
Increase revenues and expenditures budget within General Fund (1990) Budget Manager (190) Digital Education and Innovation to reflect additional revenue received by the Ron Clark Event. The revenue budget will increase by \$170,000 and the expenditure budget will increase by \$100,000.	\$ 170,000	100,000	-	
Increase revenues and expenditures budget within General Fund (1990) Budget Manager (132) ABS West to reflect additional revenue received.	\$ 76,000	\$ 76,000	\$ -	
Increase expenditures in the General Fund (1990) Budget Manager (501) Special Schools budget to fund contracted services. The expenditure budget will increase by \$38,000 and will be funded through a transfer from the Fortis Academy Budget Manager (800). This is a transfer with no effect on fund balance.	\$ -	\$ 38,000	-	
Increase revenues and expenditures in the General Fund (1990) Budget Manager (190) Digital Education and Innovation to allow for additional contracted revenue. The revenue and expenditure budgets will increase by \$15,000.	\$ 15,000	\$ 15,000	-	
Increase expenditures in the General Fund (1990) Budget Manager (011) Assistant Superintendent Academic Support Services to allow for necessary operating expenditures. The increase of \$23,000 will be funded through a transfer from the Technology Support Services Budget Manager (090). This is a transfer with no net effect on fund balance.	\$ -	\$ 23,000		
Increase revenues and expenditure budget within General Fund (1990) Budget Manager (098) to reflect additional tax revenues and costs as received from the Harris County Appraisal District.	\$ 5,795	\$ 5,795	-	
<u>DECREASES</u>				
Decrease expenditures in the General Fund (1990) Budget Manager (800) Fortis Academy budget to fund contracted services needed for the Special Schools Division. The expenditure budget will decrease by \$38,000 funding an increase to the Special Schools Division Budget. This is a transfer with no effect on fund balance		\$ (38,000)	-	
Decrease expenditures in the General Fund (1990) Budget Manager (090) Technology Support Services budget to fund necessary operating expenditures for the Assistant Superintendent Academic Support Services. The Technology Support Services expenditure budget will decrease by \$23,000. This is a transfer with no net effect on fund balance		\$ (23,000)	-	
Total GENERAL FUND:	\$ 266,795	\$ 196,795	\$ -	\$ -

INTERIM FINANCIAL REPORT (unaudited)
FY 2019-20 BUDGET AMENDMENT REPORT
February 26, 2020
Special Revenue Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
SPECIAL REVENUE FUND				
INCREASES				
Increase revenues & expenditures in the Special Revenue Fund (4960) Hogg Program Operations Grant Budget Manager (901) Head Start to reflect additional revenue funds received through the annual conference.	\$ 140	\$ 140	-	-
DECREASES				
Total SPECIAL REVENUE FUND:	\$ 140	\$ 140	-	\$ -

INTERIM FINANCIAL REPORT (unaudited)
FY 2019-20 BUDGET AMENDMENT REPORT
February 26, 2020
Choice Partners Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
CHOICE PARTNERS FUND				
INCREASES				
Increase revenues & expenditures in the Choice Partners Fund (7110) Budget Manager (955) Gulf Coast Food Cooperative to fund additional payroll expenditures.	\$ 96,518	\$ 96,518	-	-
DECREASES				
Total CHOICE PARTNERS FUND:	\$ 96,518	\$ 96,518	-	\$ -

Construction PFC Update

January 31, 2020



Click below for a 1 minute Briefing:

<https://www.showme.com/sh?h=adad3qq>

Prepared by: Business Support Services Division

Closing on 2016 PFC Bond Series

Par Amount of Bonds (Purchase Price):	\$ 7,000,000.00
Less: Purchaser's Counsel and MAC Fees	<u>16,100.00</u>
Total Due from Purchaser:	\$6,983,900.00
Issuer Contribution	5,000,000.00
Less Land Purchase Costs	<u>954,766.00</u>
Total Available Funds	\$11,029,134.00

Total Available Funds	\$ 11,029,134.00
Bond Issuance Costs	(218,061.80)
Deposit in Project Fund Account	<u>\$ 10,811,072.20</u>

Invoices for Issuance Expenses

Provider	Role		Invoices
US Capital Advisors	Financial Advisor	FA Fee, Document Prep., Misc.	\$ 51,957.50
Orrick Herrington	Bond Counsel	BC Fee, AG Fee, Misc.	89,500.00
Bank of Texas	Trustee/PAR	Trustee Fees	3,500.00
Haynes and Boone, LLP	Trustee 's Counsel	Fees	5,500.00
Stewart Title	Title Policy	Fees/Expenses	<u>67,604.30</u>
Total Invoices:			<u>\$ 218,061.80</u>

Value...Opportunity...Service

**\$225,000
Budgeted**

Available January 2020 PFC Bond Series Funds

RECAP:

EXPENDITURES BY MONTH

October 24, 2016 Land Purchase	949,765
November 2, 2016 Closing Costs	234,162
February 14, 2018 CRE8, Inc. Payment	75,600
March 7, 2018 Gradient Group Payment	600
March 7, 2018 D&A Payment	18,650
June 14, 2018 CRE8, Inc. Payment	201,858
October 4, 2018 HCDE Legal Fees	8,360
October 4, 2018 Wright National Flood	1,184
October 24, 2018 HTS, Inc. Consultants	8,832
October 26, 2018 Doucet and Associates	2,000
December 19, 2018 CRE8, Inc. Payment	112,908
December 19, 2018 Houston Chronicle Payment	632
December 19, 2018 HCDE Legal Fees	829
February 7, 2019 LoneStar Documentation	5,450
February 7, 2019 Doucet & Associates	1,200
March 6, 2019 HCDE Legal Fees	225
March 7, 2019 CRE8, Inc. Payment	43,034
April 11, 2019 Webber Construction	154,651
April 11, 2019 Webber Construction	41,340
May 2, 2019 LoneStar Documentation	3,465
May 10, 2019 Webber Construction	69,240
May 23, 2019 Webber Construction	513,600
City of Houston Water/Waste Connection	11,413
June 5, 2019 LoneStar Documentation	1,590
June 5, 2019 CRE8, Inc. Payment	18,170
June 5, 2019 LoneStar Documentation	2,090
June 11, 2019 Webber Construction	324,328
June 11, 2019 HCDE Legal Fees	10,221

EXPENDITURES BY TYPE

Purchaser's Counsel and MAC Fees	\$	16,100
Land Purchase Costs	\$	949,765
Bond issuance Costs	\$	218,062
Building Construction/Renovation	\$	6,504,168
Building Design & Architect Fees	\$	520,422
Legal Fees	\$	10,978
Bid Advertisements	\$	632
Project Documentation	\$	8,915
Surveys and Investigations	\$	65,679
Permits and Fees	\$	23,419
CNP- Installation	\$	9,000

Available January 2020 PFC Bond Series Funds

Continued...

July 10, 2019 LoneStar Documentation	1,530	
July 10, 2019 Webber Construction	210,472	
July 18, 2019 HTS, Inc Consultants	25,009	
July 31, 2019 Rice & Gardner	1,219	
July 31, 2019 LoneStar Documentation	1,530	
August 28, 2019 Webber Construction	859,883	
August 29, 2019 HCDE	9,000	
August 29, 2019 HCDE	1,564	
September 9, 2019 Lonestar Documentation LLC- Mu	1,530	
September 30, 2019 Webber Construction	1,106,847	
October 23, 2019 Webber Construction	833,738	
November 6, 2019 LoneStar Documentation LLC-Mult	1,530	
November 6, 2019 LoneStar Documentation LLC-Mult	1,530	
November 8, 2019 CRE8 Architects	34,187	
November 15, 2019 Webber Construction	828,445	
November 27, 2019 Rice and Gardner	1,219	
November 27, 2019 Rice and Gardner	975	
November 27, 2019 Rice and Gardner	975	
December 18, 2019 Webber Construction	814,689	
January 29, 2020 Webber Construction	733,715	
January 29, 2020 CRE8 Architects	16,370	
January 29, 2020 CRE8 Architects	18,296	
January 29, 2020 Doucet and Associates	2,500	
January 29, 2020 Doucet and Associates	2,000	
January 29, 2020 Doucet and Associates	1,100	
January 29, 2020 Lonestar Documentation LLC	1,530	
TOTAL As of January 31, 2020	\$ 8,327,140	\$ 8,327,140

Available Funds and Arbitrage

As it relates to a municipal bond market, arbitrage is the profit from borrowing funds in the tax exempt market and investing them in the taxable market. Unless an exception is available, the IRS requires a payment to the US Treasury equal to all interest earned on bond proceeds in excess of the bond yield. The PFC bond yield is 1.68%



Restricted interest by month	52,831.60
Arbitrage Calculation cost	10,000

Interest Earned by month

	Interest Earnings	,Under @1.68 rate	,@ current rate
till aug 31 2017	30,629.17	30,629.17	
Sep-17	9,117.61	9,117.61	
Oct-17	9,478.02	9,478.02	
Nov-17	9,349.25	9,349.25	
Dec-17	10,825.37	10,825.37	
Jan-18	11,968.62	11,968.62	
Feb-18	11,183.49	11,183.49	
Mar-18	14,056.08	14,056.08	
Apr-18	14,785.46	14,785.46	
May-18	15,756.53	15,301.14	455.39
Jun-18	15,937.11	13,944.97	1,992.14
Jul-18	17,083.43	15,026.26	2,057.17
Aug-18	17,468.12	15,205.41	2,262.71
Sep-18	17,546.00	14,738.64	2,807.36
Oct-18	19,460.16	16,346.53	3,113.63
Nov-18	19,383.15	16,281.85	3,101.30
Dec-18	20,729.43	17,412.72	3,316.71
Jan-19	21,489.39	18,051.09	3,438.30
Feb-19	19,618.76	16,479.76	3,139.00
Mar-19	22,306.01	18,737.05	3,568.96
Apr-19	21,042.25	17,675.49	3,366.76
May-19	20,974.60	17,618.66	3,355.94
Jun-19	19,044.62	15,997.48	3,047.14
Jul-19	19,176.95	16,108.64	3,068.31
Aug-19	17,145.78	14,402.46	2,743.32
Sep-19	14,683.58	12,334.21	2,349.37
Oct-19	11,938.95	10,028.72	1,910.23
Nov-19	8,764.83	7,362.46	1,402.37
Dec-19	7,717.70	6,482.87	1,234.83
Jan-20	6,879.03	5,778.39	1,100.64
Interest Earned	475,539.45	422,707.85	52,831.60

HCDE Public Facility Corporation
Cash Balance-Project Acquisition Account
As of January 31, 2020 (Unaudited)

	<u>Amounts</u>
<u>Assets:</u>	
Cash/Bank of Texas 2016 Payment Account	\$ 920.97
Cash/Bank of Texas 2016 Redemption Account	12.45
Cash/Bank of Texas 2016 Project Account	55,119.46
Cash/Texpool Investment Pool-PFC	4,413,367.81
Total Assets	4,469,420.69
<u>Liabilities:</u>	
Current Payables	1,564.13
Bond Interest Payable	-
Retainage-Webber Construction Contract	324,547.00
Total Liabilities	326,111.13
 Total Equity Balance @ 01-31-2020	 <u>\$ 4,143,309.56</u>
 ** Note 1:	
Total Assets from Cash BOK 2016	4,469,420.69
Total Assets from Cash BOK 2015	31,316.86
Total Assets from Cash BOK 2014	2,838.03
	<u>4,503,575.58</u>

**PFC Cash Balance – Project
Acquisition Account
As of January 31, 2020**

HCDE PFC Project to Date Payment Log As of January 31, 2020 (Unaudited)

REQ #	DATE PAID	PFC Draw	VENDOR	GROSS AMT	RETAINAGE	NET AMT	PURPOSE	PROJECT
JE 20170491	10/24/16		Record Land Purchase	\$ 949,765	\$ -	\$ 949,765	Purchase of Land for ABS West	ABS West
JE 20170952	12/6/2016		Bond Sale Fees Various	\$ 234,162	-	\$ 234,162	Bond Sale Fees	Bond Sale
JE 20181571	03/22/18	1	CRE8 Check 0266856	\$ 75,600	-	\$ 75,600	Architect Fees	ABS West
JE 20181702	04/04/18	2	Gradient Pmt Ck 0270914	\$ 600	-	\$ 600	Preparation Fees	ABS West
JE 20181704	04/04/18	3	Doucet & Assoc Ck 0270913	\$ 18,650	-	\$ 18,650	Boundary & Design Surveys	ABS West
JE 20182500	07/03/18	4	CRE8 Ck 0292562	\$ 201,858	-	\$ 201,858	Architect Fees	ABS West
JE 20190535	11/06/18	5	Karezewski-Bradford-Spalding	\$ 8,360	-	\$ 8,360	Review of AIA	ABS West
JE 20190535	11/06/18	6	Wright Natl Flood Insurance	\$ 1,184	-	\$ 1,184	Flood Insurance	ABS West
JE 20190537	11/06/18	7	HTS Consultants-Ck 0317551	\$ 8,832	-	\$ 8,832	Geotech Investigation	ABS West
JE 20190539	11/06/18	8	Doucet & Assoc Ck 0318110	\$ 2,000	-	\$ 2,000	Elevation Certificate	ABS West
JE 20190977	01/08/19	9	CRE8 Architects Ck 0327514	\$ 112,908	-	\$ 112,908	Architect Fees	ABS West
JE 20190978	01/08/19	11	Karezewski-Bradford-Spalding	\$ 829	-	\$ 829	Consultation of CPS Bid Process	ABS West
JE 20190979	01/08/19	10	Houston Chron Ck 0327513	\$ 632		\$ 632	Legal Required Advertisement	ABS West
JE 20191524	03/04/19	12	Lonestar Docu LLC	\$ 5,450	-	\$ 5,450	Web Camera w/Control Unit Purchase	ABS West
JE 20190524	03/04/19	13	Duscet & Assoc Ck 0336134	\$ 1,200	-	\$ 1,200	Easement Descriptions	ABS West
Ck 144192	03/01/19	16	City of Houston	\$ 11,413	-	\$ 11,413	Water/Waste Connected	ABS West
JE 20191790	03/27/19	14	Karezewski-Bradford-Spalding	\$ 225	-	\$ 225	Review of AIA Documents	ABS West
JE 20191790	03/27/19	15	CRE8 Architects Ck 0340605	\$ 43,034	-	\$ 43,034	Architect Fees	ABS West
JE 20192180	05/02/19	17	Webber Const	\$ 154,651	(7,733)	\$ 146,918	CIP Pmt #1	ABS West
JE 20192180	05/02/19	18	Webber Const	\$ 41,340	(2,067)	\$ 39,273	CIP Pmt #2	ABS West
						\$ 186,191	May Total Payments	
JE 20192430	06/02/19	19	Lonestar Documentation LLC-Multivista	\$ 3,465	-	\$ 3,465	Project Set Up & Plan Review	ABS West
JE 20192430	06/02/19	20	Webber Const	\$ 69,240	(3,462)	\$ 65,778	CIP Pmt #3	ABS West
JE 20192430	06/02/19	21	Webber Const	\$ 513,600	(25,680)	\$ 487,920	CIP Pmt #4	ABS West
JE 20192701	06/10/19	22	Lonestar Documentation LLC-Multivista	\$ 1,590	-	\$ 1,590	Monthly Camera Hosting Services	ABS West
JE 20192701	06/10/19	23	CRE8 Architects Ck 0357936	\$ 18,170	-	\$ 18,170	Construction Documents, Contract Admin &	ABS West
JE 20192701	06/10/19	24	Lonestar Documentation LLC-Multivista	\$ 2,090		\$ 2,090	Payment of WebCam Installation	ABS West
JE 20192729	06/13/19	25	Webber Const	\$ 324,328	(16,216)	\$ 308,112	CIP Pmt #5	ABS West
JE 20192701	06/13/19	26	Karezewski-Bradford-Spalding	\$ 10,221	-	\$ 10,221	Legal Fees	ABS West
						\$ 897,346	June Total Payments	

HCDE PFC Project to Date Payment Log

As of January 31, 2020 (Unaudited) Continued...

JE 20192786	07/01/19	27	Lonestar Documentation LLC-Multivista	\$ 1,590		\$ 1,590	Web Camera w/Control Unit Purchase	ABS West
JE 20192788	07/08/19	28	Webber Const	\$ 210,472	(10,524)	\$ 199,948	CIP Pmt #6	ABS West
JE 20192909	07/16/19	29	HTS, Inc. Consultants	\$ 25,009		\$ 25,009	Technician Labor and Rental Fees	ABS West
JE 20192999	07/29/19	30	Rice and Gardner	\$ 1,219		\$ 1,219	Commissioning Services	ABS West
JE 20193002	07/30/19	31	Lonestar Documentation LLC-Multivista	\$ 1,590		\$ 1,590	Monthly Camera Hosting Services	ABS West
						\$ 229,356	July Total Payments	
JE20193261	08/28/19	32	Webber Const	\$ 859,883	(42,994)	\$ 816,889	CIP Pmt #7	ABS West
JE20193262	08/29/19	33	HCDE	\$ 9,000		\$ 9,000	CNP Standard Installation	ABS West
JE20193379	08/30/19		HCDE	\$ 1,564		\$ 1,564	Legal fees	
						\$ 827,453	August Total Payments	
JE20200217	09/30/19	35	Lonestar Documentation LLC - Mutlitvist	\$ 1,590		\$ 1,590		ABS West
JE20200215	09/30/19	36	Webber Const	\$ 1,106,847	(55,342.00)	\$ 1,051,505	CIP Pmt #8	ABS West
						\$ 1,053,095	September Total Payments	
JE20200435	10/23/19	37	Webber Const	\$ 833,738	(41,687.00)	\$ 792,051	CIP Pmt #9	ABS West
						\$ 792,051	October Total Payments	
JE20200657	11/06/19	38	Lonestar Documentation LLC - Mutlitvist	\$ 1,590		\$ 1,590	Monthly Camera Hosting Services	ABS West
JE20200656	11/06/19	39	Lonestar Documentation LLC - Mutlitvist	\$ 1,590		\$ 1,590	Monthly Camera Hosting Services	ABS West
JE20200658	11/08/19	40	CRE8 Architects	\$ 34,187		\$ 34,187	Contract Administration	ABS West
JE20200660	11/15/19	41	Webber Const	\$ 828,445	(41,422.00)	\$ 787,023	CIP Pmt # 10	ABS West
JE20200663	11/27/19	42	Rice and Gardner	\$ 1,219		\$ 1,219	Commissioning Services	ABS West
JE20200663	11/27/19	43	Rice and Gardner	\$ 975		\$ 975	Commissioning Services	ABS West
JE20200663	11/27/19	44	Rice and Gardner	\$ 975		\$ 975	Commissioning Services	ABS West
						\$ 827,559	November Total Payments	
JE20200855	12/18/19	45	Webber Const	\$ 814,689	(40,735.00)	\$ 773,954	CIP Pmt # 11	ABS West
						\$ 773,954	December Total Payments	
JE20201033	01/29/20	47	Webber Const	\$ 733,715	(36,685.00)	\$ 697,030	CIP Pmt #12	ABS West
JE20201046	01/29/20	48	CRE8 Architects	\$ 16,370		\$ 16,369.81	Contract Administration	ABS West
JE20201051	01/29/20	49	CRE8 Architects	\$ 18,296		\$ 18,295.67	Contract Administration	ABS West
JE20201052	01/29/20	50	Doucet and Associates	\$ 2,500		\$ 2,500	Easement / Parcel Survey	ABS West
JE20201054	01/29/20	51	Doucet and Associates	\$ 2,000		\$ 2,000	Elevation Verification	ABS West
JE20201056	01/29/20	52	Doucet and Associates	\$ 1,100		\$ 1,100	Water Meter Easement	ABS West
JE20201057	01/29/20	53	Lonestar Documentation LLC - Mutlitvist	\$ 1,590		\$ 1,590	Monthly Camera Hosting Services	ABS West
						\$ 738,885	January Total Payments	

Total Disbursements to Date: \$ 8,327,140 \$ (324,547) \$ 7,263,708

PFC Project-to-Date Income Statement

As of January 31, 2020

Project-to-Date Income Statement
Period ending January 31, 2020 (Unaudited)

	Budget Original (a)	Actual Expenditures				(f)	
		FY 2017 (b)	FY 2018 (c)	FY 2019 (d)	As of January 31st FY 2020 (e)	Project-to-Date (b) + (c) + (d) + (e) = (f)	Remaining Funds Available (a) - (f)
Revenues							
Sale of Bonds	\$ 7,000,000	\$ 7,000,000.00	\$ -	\$ -	\$ -	\$ 7,000,000.00	\$ -
HCDE Local Contribution	\$ 5,000,000	\$ 4,994,999.41				\$ 4,994,999.41	\$ (5,000.59)
Int Earned-Texpool	-	28,152.97	153,300.33	236,528.39	49,496.93	467,478.62	467,478.62
Interest Earned-Bank of Texas	-	2,476.19	3,708.76	1,468.73	318.00	7,971.68	7,971.68
Total Revenues:	12,000,000	12,025,628.57	157,009.09	237,997.12	49,814.93	12,470,449.71	470,449.71
Expenditures							
Bond Sale Fees	234,162	234,161.80	-	-	-	234,161.80	0.20
ABS West Project							
Land Purchase	949,766	949,765.41	-	-	-	949,765.41	0.59
Legal Fees	19,636	-	-	21,199.83	-	21,199.83	(1,563.83)
Liability Ins Premiums	1,184	-	-	1,184.00	-	1,184.00	-
Bid Advertisements	632	-	-	631.82	-	631.82	0.18
Permits & Fees	36,651	-	600.00	11,413.19	-	12,013.19	24,638.00
Surveys & Investigations	29,482	-	18,650.00	-	-	18,650.00	10,832.00
Testing	66,322	-	-	-	-	-	66,322.00
Wiring Infrastructure	21,574	-	-	-	-	-	21,574.00
Building Design & Architect Fees	578,686	-	277,457.74	174,111.66	68,852.66	520,422.06	58,263.94
Technology Equipment	12,310	-	-	12,310.00	6,360.00	18,670.00	(6,360.00)
MEP Services	12,189	-	-	-	-	-	12,189.00
Contingency	1,119,266	-	-	-	-	-	1,119,265.81
Building Construction/Renovation	8,918,140	-	-	2,224,238.90	4,326,203.22	6,550,442.12	2,367,697.88
Total ABS West Project	11,765,838	949,765.41	296,707.74	2,445,089.40	4,401,415.88	8,092,978.43	3,672,859.57
Total Expenditures:	12,000,000	1,183,927.21	296,707.74	2,445,089.40	4,401,415.88	8,327,140.23	3,672,859.77
Excess Revenues over Expenditures:	\$ -	\$ 10,841,701.36	\$ (139,698.65)	\$ (2,207,092.28)	\$ (4,351,600.95)	\$ 4,143,309.48	\$ 4,143,309.48
Fund Balance-Beginning Estimated:			10,841,701.36	10,702,002.71	8,494,910.43		
Fund Balance-Ending Estimated:			\$10,702,002.71	\$ 8,494,910.43	\$ 4,143,309.48		\$ (1,575,604.40)

Note: Fiscal year begins Sept. 1st and ends Aug. 31st.

ABC Project Timeline

Nov-16	Approval of Pool of architects and engineers	Board
Jan-17	Review and presentation of architect concepts	PFC
Oct-17	Approval of architect contract	PFC
Jan -18	Review of Schematic Design	PFC
Apr-18	Tentative review and approval of architect design development	PFC
May-18	Approval of method of construction per Ch 2269	PFC
Oct-18	Tentative Procurement of Construction Project	PFC
Nov-18	Tentative Construction Award Date	PFC
Dec-18	Construction Contract was signed	PFC
Mar-19	Building Permit Issued March 22, 2019	
Mar-19	Notice to Proceed March 26, 2019	
Feb-20	Date of Substantial Completion February 2020	

Education Foundation Update

January 31, 2020



Education
Foundation
of Harris County

Education Foundation of Harris County
Statement of Financial Position
As of January 31, 2020

	Jan 31, 20	Dec 31, 19
ASSETS		
Current Assets		
Checking/Savings		
1005 · Chase Operating Fund-5717	4,310	4,310
1011 · Chase Restricted Fund-5709	76,951	74,513
1015 · Chase Operating Savings-3293	123	123
Total Checking/Savings	81,384	78,946
Accounts Receivable		
1100 · Accounts Receivable	7,742	7,742
Total Accounts Receivable	7,742	7,742
Total Current Assets	89,126	86,688
TOTAL ASSETS	89,126	86,688
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 · Payroll Liabilities	0	0
Total Other Current Liabilities	0	0
Total Current Liabilities	0	0
Total Liabilities	0	0
Equity		
3200 · Temp Restricted Net Asset	73,709	73,709
3900 · Unrestricted Net Asset	87,280	87,280
Net Income	-71,863	-74,302
Total Equity	89,126	86,687
TOTAL LIABILITIES & EQUITY	89,126	86,688

Education Foundation Update

Education Foundation Update

Education Foundation of Harris County Statement of Activities Classified

September 2019 through January 2020

Accrual Basis

	EcoBot (Restricted)	Restricted - Other (Restricted)	Total Restricted	After School (Unrestricted)	Total Unrestricted	Operating (Management)	Total Management	TOTAL
Income								
4000 - Contributed Support								
4200 - Corporate Contributions	2,454	8	2,462	0	0	0	0	2,462
4000 - Contributed Support - Other	0	0	0	-74,250	-74,250	0	0	-74,250
Total 4000 - Contributed Support	2,454	8	2,462	-74,250	-74,250	0	0	-71,788
Total Income	2,454	8	2,462	-74,250	-74,250	0	0	-71,788
Gross Profit	2,454	8	2,462	-74,250	-74,250	0	0	-71,788
Expense								
8100 - Operating Expenses								
8170 - Other	0	0	0	0	0	75	75	75
Total 8100 - Operating Expenses	0	0	0	0	0	75	75	75
Total Expense	0	0	0	0	0	75	75	75
Net Income	2,454	8	2,462	-74,250	-74,250	-75	-75	-71,863

Transaction Detail by Account

Education Foundation of Harris County

Transaction Detail by Account

September 2019 through January 2020

Type	Date	Name	Memo	Class	Amount	Balance
4000 - Contributed Support						
4200 - Corporate Contributions						
Deposit	11/12/2019	Amazon Smile	Received Deposit...	Restricted	7.81	7.81
Deposit	01/27/2020	Wood.	Wire Transfer fro...	Restricted:EcoBot	2,453.72	2,461.53
Total 4200 - Corporate Contributions					2,461.53	2,461.53
4000 - Contributed Support - Other						
Check	11/15/2019	Houston Endowme...	Houston Endowm...	Unrestricted:After School	-74,250.00	-74,250.00
Total 4000 - Contributed Support - Other					-74,250.00	-74,250.00
Total 4000 - Contributed Support					-71,788.47	-71,788.47
8100 - Operating Expenses						
8170 - Other						
Check	09/03/2019		Service Charge	Management:Operating	-30.00	-30.00
Check	10/03/2019		Service Charge	Management:Operating	-30.00	-60.00
Check	01/10/2020		Service Charge	Management:Operating	-15.00	-75.00
Total 8170 - Other					-75.00	-75.00
Total 8100 - Operating Expenses					-75.00	-75.00
TOTAL					-71,863.47	-71,863.47

INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Stephanie Wright, CPA, Chief Accounting Officer

/s/ Stephanie Ritchie, Senior Accountant

